

CURRENT REPORT

In compliance with the Romanian Capital Market Law No. 297/2004, Art.224 and CNVM Regulation No. 1/2006

Report date: December 30, 2015

Company name: Societatea Nationala de Gaze Naturale ROMGAZ S.A.

Address: Medias, 4 Constantin I. Motas Square, Sibiu County - Romania, 551130

Phone/fax no: 004-0269-201020 / 004-0269-846901

Fiscal Code: RO14056826

Trade Register registration number: J32/392/2001

Subscribed and paid in share capital: 385,422,400 RON

Regulated market where the issued securities are traded: Bucharest Stock Exchange (BVB), London Stock Exchange (LSE)

Significant event to be reported:

- **Extension of natural gas sales contract concluded with S.C. Electrocentrale Bucuresti S.A.**

During the Board of Directors Meeting held on December 29, 2015, S.N.G.N. ROMGAZ S.A. Board decided to extend until January 31, 2016 the natural gas sales contract no. 34/2015 concluded between S.N.G.N. ROMGAZ S.A. and Electrocentrale Bucuresti S.A. under the same contractual provisions with the following exception: the internal gas volumes in gas storages for non-households shall be minimum 35% of the total gas volumes delivered for non-households. ROMGAZ will try to maximize this internal natural gas volume percentage withdrawn from storages and supplied to Electrocentrale Bucuresti S.A.

Also, the Board of Directors decided on the following:

- ✓ **Concluding new natural gas supply contracts for February 1, 2016 to September 30, 2016 is conditioned upon concluding as soon as possible but not later than January 20, 2016 a notarized Rescheduling Agreement concurrently with the Contract securing a first ranking mortgage on immovable property;**
- ✓ **Agreement of both parties on the guarantee conditions of the Rescheduling Agreement, namely first ranking mortgage and pledge over CET Progresu's assets whose value must reach at least the amount representing the scope of the Rescheduling Agreement (lands and buildings recorded in the land register and other assets accepted by ROMGAZ).**

**Director General,
Virgil - Marius METEA**

