

ROMGAZ

Societatea Națională de Gaze Naturale Romgaz S.A. - Medias - România

**CURRENT REPORT****In compliance with art. 82 of Law 24/2017 regarding Issuers of Financial Instrument and Market Operations**Report date: **May 12, 2017**Company name: **Societatea Nationala de Gaze Naturale ROMGAZ S.A.**Address: **Medias, 4 Constantin I. Motas Square, Sibiu County - Romania, 551130**Phone/fax no: **004-0269-201020 / 004-0269-846901**Fiscal Code: **RO14056826**Trade Register registration number: **J32/392/2001**Subscribed and paid in share capital: **385,422,400 RON**Regulated market where the issued securities are traded: **Bucharest Stock Exchange (BVB), London Stock Exchange (LSE)****Important event to be reported:**

- **Change of contractual relations with S.C. Termoficare Oradea S.A.**

According to the provisions of art.82 of Law No.24/2017 and CNVM Regulation No. 1/2006, S.N.G.N. ROMGAZ S.A informs the capital market as follows:

A. the termination of Natural Gas Sales/Purchase Contract No.38/2015 concluded with S.C. Termoficare Oradea S.A. starting with May 09, 2017 and transfer of natural gas quantity remained to be delivered according to the contract to Contract no. 37/2015

Party to the Agreement	No and date of the terminated Agreement	Scope of Agreement	Contract termination date	Estimated value of gas deliveries for the period May 09, 2017- September 30, 2017 including VAT (RON)
S.C. TERMOFICARE ORADEA S.A.	Contract no. 38/2015	Natural Gas sale/purchase on competitive market for heat producers (period December 22, 2015 - September 30, 2017)	May 09, 2017	12,922,010.81

Note: Contract no. 38/2015 has been terminated following the conclusion of Add no. 9/May 09, 2017

B. amendment to Natural Gas Sales/Purchase Contract No.37/2015 concluded with S.C. Termoficare Oradea S.A. following contract price change and transfer of natural gas quantity remained to be delivered from contract no. 38/2015

Party to the Agreement	Agreement No and date	Scope of Agreement	Estimated Value including VAT (RON)	Terms and Payment Methods	Mutual Receivables	Issued Guarantee	Penalties (%/day)
S.C. TERMOFICARE ORADEA S.A.	Add no.4/May 09, 2017 to Contract no.37/2015	Update of volumes in Natural Gas Sales/Purchase Contract (period May 09, 2017 – September 30, 2017) Price change of Natural Gas Sales/Purchase Contract (April 1 st , 2017 – September 30, 2017)	31,089,450.83	Advance Payment, the settlement invoice due within 30 days after issue	-	-	0.05

Note: Addendum no. 4/2017 modifies the natural gas price and quantity in the Contract no. 37/2015 and, therefore, the contract value. Thus, the updated total value of Contract no. 37/2015 (for the period October 1, 2016 – September 30, 2017) is RON 120,551,510.65 VAT included, increased by RON 13,117,010.72 as compared to the previous reported value.

**Director General,
Virgil - Marius METEA**

