

**COURT OF ACCOUNTS OF ROMANIA
CAMERA DE CONTURI**

Sibiu, Octavian Goga Street, No. 1/B ZIP 550370
Phone +(40) 269.210.127; Fax: +(40) 269.211.747
www.curteadeconturi.ro; ccsibiu@rcc.ro

DECISION

No. 12.1 of 07.02.2017

On extending the deadline for carrying out
the measures adopted by Decision no. 26/01.06.2016

In accordance with Law No. 94/1992 regarding the organization and operation of the Court of Accounts, republished, and according to point 234-236 of the Regulation on the organization and conduct of the Court of Accounts' specific activities as well as on the capitalization of the documents resulting from these activities approved by Plenum Decision No. 155/2014, approves:

The extension until **15.12.2017** of the deadline for carrying out by **SNGN Romgaz SA Medias** of the measures set in Decision No. 26 of 01.06.2016, respectively:

a) to allocate the disposal of tangible assets in progress related to exploration wells which did not test for extractable reserves, by decreasing the development quota, against the result and its allocation in the 2016 financial statements, according to legal requirements.

b) to identify natural gas quantities delivered on the regulated market in excess of the mandatory quantity according to the data communicated by DOPGN (Natural Gas Market Operator Department of SNTGN Transgaz SA Medias) on month closing for each client, to establish the value of the prejudice resulted from the difference between the sale price on the regulated market and the price on the free market, for the additional gas quantity delivered on the regulated market and recovery of such prejudice.

c) to establish the value of the prejudice representing the equivalent value of the airplane tickets unduly reimbursed to employees that benefited from holiday and therapy vouchers in resorts outside the country and recovery of such prejudice according to legal provisions.

d) to establish the value of the prejudice representing illegal payments for legal consultancy services not concluded according to legal provisions and recovery of such prejudice according to legal provisions.

e) to identify all payment statements for the investment works, erroneously accepting thereby amounts representing direct costs of the employer representing contribution to social securities, health insurance, unemployment, wage guarantee fund, risk and accidents fund, disabled persons fund and contributions to the holidays and allowance fund, amounts accepted to the items of the cost estimate "equipment" and "transportation", to calculate and establish the value of the prejudice and to collect such.

f) to identify unjustified payments representing the incentive for regular overtime work, to calculate and establish the value of the prejudice and to collect such.

Besides the abovementioned measures, please rule any other measures you find necessary to remedy the deficiencies found by the Court of Accounts further to the investigation.

Because we believe that there is the risk of not collecting the prejudices in the limitation term, please take all measures to comply within the legal action term.

Moreover, you will prepare quarterly reports until the 15th day of the month following the quarter of the reporting, on the manner of implementing the measures. The first reporting term will be on 15.04.2017.

In case the prejudice will not be recovered due to the fact that management failed to take and to monitor the measures specified by the Court of Accounts, such failure is considered a criminal offence and is sanctioned with imprisonment for 3 months to one year term or with a fine.

In case the above mentioned action was committed by negligence, the sanction is fining in accordance with article 64 of Law 92/1992 on the organization and operation of the Court of Accounts, as amended from time to time.

Director

PhD ec Bobes Viorel

Issue date: 07.02.2017