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PRESS RELEASE

Romgaz – active player on the supply market

Romgaz will continue to ensure the gas quantities necessary for supplying households and industrial consumers after July 1, 2020, maintaining thereby its position as important gas market player.

Adrian Volintiru, Romgaz Chief Executive Officer stated: *“Romgaz carries on the development policy and continues to be involved in the gas supply market for both above mentioned consumer categories. We are interested in being an active and involved player, shown by our investment actions and policies, continuously concerned with the security of gas supply and with the development of the Romanian natural gas market”*

SNGN Romgaz SA does not see any real reason for having a price increase for the gas supplied on the market once with the market liberalisation on July 1, 2020. The energy and gas market will be liberalised as of July 1, 2020. Therefore, the price will be set by the market and not regulated by the National Regulatory Authority for Energy. This includes also the tariffs paid by final consumers, which will be set under market conditions and not approved by the regulatory authority for energy.

ROMGAZ PRESS OFFICE

About ROMGAZ

Romgaz is the largest natural gas producer and the main supplier in Romania. The company's shares are traded on Bucharest Stock Exchange (BVB) and on London Stock Exchange (LSE). The main shareholder is the Romanian State holding a 70% stake. The company has a vast experience in the field of gas exploration and production and a history that began in 1909, more than 100 years ago. Romgaz undertakes geological exploration in order to discover new gas fields, produces methane by exploiting the reservoirs included in the company's portfolio, stores natural gas in underground storages, performs interventions, workover and special operations in wells and provides technological transportation. Romgaz extended its business in 2013 by taking over Iernut power plant, becoming an electricity producer and supplier.