

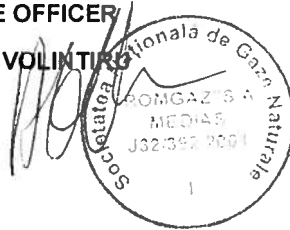
**RECTIFIED INCOME AND EXPENDITURE BUDGET FOR 2018
SNGN ROMGAZ SA MEDIAS**

RON thousand

		INDICATORS	Row no.	2018 Budget proposal
0	1	2	3	4
I.		TOTAL INCOME (Row1=Row2+Row5+Row6)	1	4 772 987
	1	Total operating income out of which:	2	4 742 706
		a) subsidies, according to legal provisions in force	3	
		b) transfers, according to legal provisions in force	4	
	2	Financial income	5	30 281
	3	Extraordinary income	6	
II		TOTAL EXPENSES (Row7=Row8+Row20+Row21)	7	3 407 297
	1	Operating expenses, out of which:	8	3 378 018
	A.	expenses for goods and services	9	780 705
	B.	expenses for taxes, duties and similar payments	10	893 718
	C.	personnel-related expenses, out of which:	11	720 252
	C0	expenses for salaries and wages (Row 13+ Row14)	12	671 791
	C1	expenses for salaries	13	602 473
	C2	expenses for bonuses	14	69 318
	C3	other personnel expenses, out of which:	15	1 238
		expenses with termination benefits	16	
	C4	expenses for the mandate contract and for other management and control bodies, committees and commissions	17	3 345
	C5	expenses with contributions owed by the employer	18	43 879
	D.	other operating expenses	19	983 342
	2	Financial expenses	20	29 279
	3	Extraordinary expenses	21	
III		GROSS RESULT (profit/loss)	22	1 365 690
IV		PROFIT TAX	23	242 459
V		PROFIT AFTER DEDUCTION OF PROFIT TAX, out of which:	24	1 123 231
	1	Legal reserve	25	
	2	Other reserves representing fiscal facilities provided by law	26	
	3	Coverage of accounting loss from previous years	27	
	4	Establishing equity finance for projects co-financed from foreign loans, and establishing sources for reimbursement of installments, payment of interest rates, charges and other costs related to such loans.	28	
	5	Other distributions provided by law	29	
	6	Accounting profit after deduction of the amounts provided at Rws. 25, 26, 27, 28 and 29.	30	1 123 231
	7	Profit share payable to employees within the limit of 10% of the net profit, but not more than one monthly average base salary paid by the economic operator during the reference financial year	31	28 000
	8	Minimim 50% payments to the state budget or local budget in case of autonomous companies, or as dividends paid to shareholders in case of national companies and companies which are fully state-owned or where the state is the major shareholder, out of which:	32	575 616
	a)	- dividends to the state budget	33	402 931
	b)	- dividends to the local budget	33 a	
	c)	- dividends to other shareholders	34	172 685

		INDICATORS	Row no.	2018 Budget proposal
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	9	Profit not allocated to rws. 31-32 is allocated to other reserves and represents the company's own equity finance	35	547 616
VI		INCOME FROM EUROPEAN FUNDS	36	
VII		ELIGIBLE EXPENSES FROM EUROPEAN FUNDS, out of which:	37	
	a)	expenses for materials	38	
	b)	expenses for salaries	39	
	c)	expenses for services	40	
	d)	expenses for promotion and advertising	41	
	e)	other expenses	42	
VIII		INVESTMENT FINANCING SOURCES, out of which:	43	1 500 000
	1	Allocations from the budget, out of which:	44	
		budget allocations related to payments of previous years commitments	45	
IX		INVESTMENTS	46	1 500 000
X		SUPPORTING DATA	47	
	1	Forecasted no. of employees at the end of the year	48	5 923
	2	Total average number of employees	49	5 877
	3	Average monthly income per employee (RON/ person) determined on basis of salary-related expenses	50	8 819
	4	Average monthly income per employee (RON/ person) determined on basis of salary expenses recalculated under the Annual Law of the State Budget	51	7 387
	5	Labour productivity in financial units per total average number of employees (thousand RON/person) (Rw.2/Rw.49)	52	807
	6	Labour productivity in financial units per total average number of employees recalculated under the Annual Law of the State Budget	53	807
	7	Labour productivity in physical units per total average number of employees (thousand RON/person)	54	
	8	Total expenses related to RON 1 000 total income (Rw.7/Rw.1)x1000	55	714
	9	Outstanding payments	56	
	10	Overdue accounts receivables	57	1 194 626

CHIEF EXECUTIVE OFFICER
ADRIAN CONSTANTIN VOLINTIRU



CHIEF FINANCIAL OFFICER,
ANDREI BOBAR