

Translation from the Romanian language

OFFICIAL GAZETTE OF ROMANIA, PART I, NO. 345/May 20, 2015

THE ROMANIAN GOVERNMENT

DECISION

**On the approval of the income and expenditure budget for 2015
of Societatea Nationala de Gaze Naturale ROMGAZ - S.A. Medias,
under the authority of the Ministry of Energy, Small and Medium Enterprises
and the Business Environment**

Considering the provisions of article 4 par (1) letter (a) of
Government Emergency Ordinance 26/2013 on strengthening the financial discipline
of economic operators where the State or territorial-administration units
are sole or majority shareholders, or where such, directly or indirectly,
hold a majority participation, approved with amendments
by Law no. 47/2014, as subsequently amended and supplemented,

Subject to art. 108 of the Romanian Constitution, republished,

The Romanian Government adopts this decision.

Sole Article. – Approves the income and expenditure budget for 2015 of Societatea Nationala de
Gaze Naturale ROMGAZ - S.A. Medias,
under the authority of the Ministry of Energy, Small and Medium Enterprises
and the Business Environment, provided in the annex, integral part of this decision.

PRIME-MINISTER
VICTOR-VIOREL PONTA

Countersigned by:

Minister of Energy, Small and Medium Enterprises
and the Business Environment,

Andrei Dominic Gere

on behalf of the Minister of Public Finances,

Dan Manolescu

State Secretary

Minister of Labour, Family, Social Protection and Elderly,

Rovana Plumb

Bucharest, May 13, 2015
No. 329

INCOME AND EXPENDITURE Budget 2015

		thousand lei	
	INDICATORS	Row no.	2015 Budget proposal
0	1	2	3
			4
I.	TOTAL REVENUE (Rw.1=Rw.2+Rw.5+Rw.6)	1	4 639 964
	1 Total operating expenses, out of which:	2	4 587 511
	a) subsidies, according to legal provisions in force	3	
	b) transfers, according to legal provisions in force	4	
	2 Financial revenue	5	52 452
	3 Extraordinary revenue	6	
II	TOTAL EXPENSES (Rw.7=Rw.8+Rw.20+Rw.21)	7	2 783 547
	1 Operating expenses, out of which:	8	2 760 454
	A. expenses for goods and services	9	496 597
	B. expenses for taxes, duties and similar payments	10	745 387
	C. personnel-related expenses, out of which:	11	624 436
	C0 expenses for salaries and wages (Rw. 13+ Rw.14)	12	484 343
	C1 expenses for salaries	13	437 298
	C2 expenses for bonuses	14	47 045
	C3 other personnel expenses, out of which:	15	1 475
	expenses with compensation for early release of personnel	16	
	C4 expenses for the contract of mandate and for other management and control bodies, committees and commissions	17	3 002
	C5 expenses for social security, special funds and other legal obligations	18	135 616
	D. other operating expenses	19	894 034
	2 Financial expenses	20	23 094
	3 Extraordinary expenses	21	
III	GROSS RESULT (profit/loss)	22	1 856 416
IV	PROFIT TAX	23	344 481
V	PROFIT AFTER DEDUCTION OF PROFIT TAX, out of which:	24	1 511 935
	1 Legal reserve	25	
	2 Other reserves representing fiscal facilities provided by law	26	
	3 Coverage of accounting loss from previous years	27	
	4 Establishing equity finance for projects co-financed from foreign loans, and establishing sources for reimbursement of equity installments, payment of interest rates, charges and other costs related to such loans.	28	
	5 Other allocations provided by law	29	
	6 Accounting profit after deduction of the amounts provided at Rws. 25, 26, 27, 28 and 29.	30	1 511 935
	7 Profit share payable to employees within the limit of 10% of the net profit, but not more than one average salary paid by the economic operator during the reference financial year	31	17 277

thousand lei

		INDICATORS	Row no.	2015 Budget proposal
0	1	2	3	4
	8	Minimim 50% payments to the state budget or local budget in case of autonomous regies, or as dividends paid to shareholders in case of national companies and companies which are fully state-owned or where the state is the major shareholder, out of which:	32	1 146 909
	a)	- dividends to the state budget	33	802 836
	b)	- dividends to the local budget	33 a	
	c)	- dividends to other shareholders	34	344 074
	9	Retained earnings not allocated to rws. 31-32 are allocated to other reserves and represent the company's own equity finance	35	365 025
VI		REVENUE FROM EUROPEAN FUNDS	36	
VI	I	ELIGIBLE EXPENSES FROM EUROPEAN FUNDS, out of which:	37	
	a)	expenses for materials	38	
	b)	expenses for salaries	39	
	c)	expenses for services	40	
	d)	expenses for promotion and advertising	41	
	e)	other expenses	42	
VI	II	INVESTMENT FINANCING SOURCES, out of which:	43	1 322 000
	1	Allocations from the budget, out of which:	44	
		budget allocations related to payments of previous years commitments	45	
IX		INVESTMENT COSTS	46	1 322 000
X		SUPPORTING DATA	47	
	1	Forecasted no. of employees at the end of the year	48	6 584
	2	Average total number of employees	49	6 500
	3	Average monthly income per employee (lei/ person) determined on basis of salary-related expenses*)	50	5 882
	4	Average monthly income per employee (lei/ person) determined on basis of salary-related expenses (Rw.13/Rw.49)/12*1000	51	5 606
	5	Labour productivity in financial units per total average number of employees in current prices (thousand lei/person) (Rw.2/Rw.49)	52	706
	6	Labour productivity in physical units per total average number of employees (finished goods quantity/person)	53	
	7	Total expenses related to lei 1 000 total revenue (Rw.7/Rw.1)x1000	54	600
	8	Outstanding payments	55	
	9	Accounts receivables	56	517 277