

Bobar Andrei

Executive Director having more than 13 years of experience in the economic field, including leading positions in companies within the energy sector. Significant knowledge of finance and accounting, experience in financial audit within a BIG 4 company, in planning economic strategies and policies and in performance management. Member of ACCA, CECCAR and CAFR. Effective in developing and managing teams, active member of management teams, autonomous in decision-making and solution-oriented.

OBJECTIVE

Leading role in finance area aligned to my experience and expertise

CORE COMPETENCIES

Leadership • Financial reporting • Audit • IFRS • US GAAP • IPO • Accounting • Budgeting • Financing
• IFRS transition • Business Planning • Internal controls • Investor relations

PROFESSIONAL EXPERIENCE AND ACHIEVEMENTS TO DATE (13+ years)

SNGN ROMGAZ SA - Medias - the largest natural gas Romanian producer

10/2016 – Present

Finance Director (10/2016, 09/2019 – Present)

Providing leadership, direction and management of the tax, treasury and payroll teams.

Providing recommendations to other senior management team members and CEO also on accounting, budgeting and other economic related matters.

Chief Financial Officer - CFO (11/2016 – 09/2019)

Interim CFO (11.2016 – 11.2017) & Finance Director de facto acting as CFO (07.2018 – 08.2018)

Provided leadership, direction and management of the finance teams (HQ economic department - tax, treasury, payroll, accounting, financial reporting, budgeting and controlling teams - 40 direct and indirect reports & the 6 branches economic teams – functional coordination).

Provided strategic recommendations to the Board of Directors, the CEO and the other members of the management team.

Ensured effective strategic and operational financial planning and analysis needed for the decision-making processes. Prepared analyses for new investment projects.

Ensured that adequate procedures and internal controls are in place.
Represented the company during the investor relations events.

Key achievements

- Increased the 2017 gross profit by 12.6% by deciding to change a tax treatment and recovering excises for technological consumption paid in the past of RON 244 mil. ~ EUR 50 mil.
- Increased the future yearly gross profit by approx. RON 40 mil. ~ EUR 8 mil. due to the change of the tax treatment related to the excises for technological consumption.
- Designed together with the CEO and the other senior management members of Romgaz's Management Plan for 2018 – 2022 with clear objectives and financial and non-financial KPIs.
- Identified inefficiencies and proposed measures in order to improve the company's profitability.

✚ Manager of Finance and Accounting (Economic Director) (10/2015 – 10/2016)

Provide leadership, direction and management of the Finance & Accounting and Administrative teams for the 3 entities operating in Romania: Amromco Energy, Amromco Production and Amromco Holding. Provided strategic recommendations to the Romanian CEO and to the US CFO.

✚ Controller / Deputy Manager of Finance and Accounting (09/2014 – 10/2015)

Supervised the accounting operations and ensuring compliance with deadlines for monthly reporting for the 3 entities operating in Romania: Amromco Energy, Amromco Production and Amromco Holding. Provided assistance to the CFO for various projects.

Key achievements

- Had a key role on the strategy for Amromco Energy's restructuring and also in the sale of Amromco Production.
- Improved the team motivation and developed a more independent and proactive team of over 10 persons.
- Improved the finance and accounting processes i.e., implemented iApprove - a web and data-driven 'Rules-based' Approval Routing and Workflow solution which was used by both operational and support teams.

✚ Head of Financial Reporting and Accounting Methodologies Department

Developed the team and managed the department responsible for financial reporting (IFRS).

Key achievements

- Coordinated the transition process from RAS (Romanian Accounting Standards) to IFRS.
- Had a key role in one of the largest initial public listings in Romania (EUR 391 million, 15% of the total shares) - dual listing on the Bucharest Stock Exchange and London Stock Exchange.
- Developed from scratch a financial reporting system aligned with the best practice of the listed companies

✚ Senior Auditor (09/2011 – 04/2013)

In-charge Auditor involved in audit missions mainly in the energy and natural resources sector, but also in manufacturing, technology, media, retail, logistics.

Audited financial statements in accordance with RAS, IFRS and US GAAP. Made decisions regarding the most complex aspects of accounting and audit. Planned and coordinated different stages of the client engagements. Coordinated, trained and reviewed the work of assistant auditors. Presented the audit conclusions to management.

✚ Audit Assistant (09/2009 – 08/2011)

Responsible for various sections of the audit engagements of companies reporting in accordance with Romanian Accounting Standards (RAS), IFRS and US GAAP.

Key achievements

- Due to my abilities, I was in charge for complex audit missions (including Romgaz, Electrocentrale Deva, ArcelorMittal).
- Identified key audit matters that were of significant value in formulating the audit report.
- Improved the quality of the audit files for the existing/recurring clients.

✚ Economic Manager

Managed the entire activity of the Timisoara branch.
Ensured the good management of the company's patrimony. Organized and managed the company's accounting in accordance with the legal provisions.

RAIFFEISEN BANK - Stiintei Agency - Timisoara

07/2007 – 04/2008

✚ Banking officer

Responsible for enrolment and opening of current and deposit accounts for clients (especially legal entities), processing of payment instruments in lei and in foreign currency (checks, promissory notes, payment orders).

EDUCATION AND TRAINING

06/2017 – 11/2017	GM Masterclass Academy - General Manager development program organized by CBC Romania
05/2013 – 05/2014	Future Leaders - Development program organised by Deloitte
09/2008 – 07/2010	Master Degree - Accounting and Financial Audit - Faculty of Economics and Business Administration, West University of Timisoara
09/2005 – 07/2008	Bachelor Degree - Finance and Banking specialization - Faculty of Economics and Business Administration, West University of Timisoara

Continuous relevant professional development courses in finance, accounting, tax, audit and reporting

PROFESSIONAL AFFILIATIONS

- **ACCA** Association of Chartered Certified Accountants (UK)
- **CAFR** Chamber of Financial Auditors of Romania
- **CECCAR** The Body of Expert and Licensed Accountants of Romania

AWARDS

1st prize for "Best CFO", awarded in the June 2018 edition of the Gala Awards of Excellence in Management, organized by Capital magazine. [Link](#)

Award for the nominalization among the first **10 managers included in the Top 100 Young Managers** – Business Magazine 2019 [Link](#)

LANGUAGES

Romanian – native language
English – advanced level (C1)
French – beginner (A1)

COMPUTER SKILLS

Knowledge of ERP systems (Oracle, P2 Ideas)
Microsoft Office applications proficiency