

Report on H1 2021 Preliminary Key Operational Results

Report date: **July 26, 2021**

Company name: **S.N.G.N. ROMGAZ S.A.**

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Fiscal Code: **RO14056826**

LEI Code: **2549009R7KJ38D9RW354**

Trade Register registration number: **J32/392/2001**

Subscribed and paid in share capital: **385,422,400 RON**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange (BVB), London Stock Exchange (LSE)**

This report provides preliminary information on important operational indicators of Romgaz Group for the semester ended June 30, 2021. The H1 2021 consolidated financial results will be published on August 13, 2021. The information on this report may undergo changes and may differ from those that will be published in the H1 2021 report.

Operational results

Q2 2020	Q1 2021	Q2 2021P	ΔQ2 2021P* (%)	Main Indicators	H1 2020	H1 2021P	ΔH1 2021P (%)
5.72	8.48	7.82	36.7	Total hydrocarbon production (mil.boe), of which:	14.53	16.30	12.2
5.68	8.43	7.76	36.7	Gross gas production (mil.boe)	14.44	16.19	12.2
883.5	1,311.5	1,207.7	36.7	Gross gas production (mil.cm)	2,245.7	2,519.2	12.2
0.039	0.053	0.054	37.2	Condensate production (mil.boe)	0.093	0.106	14.4
4,748	6,351	6,515	37.2	Condensate production (tons)	11,245	12,865	14.4
755.9	1,649.2	1,073.7	42.0	Gas from domestic production delivered to the market (mil.cm)**	2,201.1	2,722.9	23.7
36.3	202.1	1.0	-97.2	Electricity production (GWh)	295.2	203.1	-31.2
28.5	1,289.9	130.8	358.9	Invoiced UGS withdrawal services (mil.cm)	923.9	1,420.7	53.8
530.3	2.4	556.7	5.0	Invoiced UGS injection services (mil.cm)	571.0	559.1	-2.1

P – preliminary

* Q2 2021P vs Q2 2020

** including gas purchased from domestic production

1 tone = 8.276 boe

1 bcm = 6.428571 mil.boe

**Chief Executive Officer,
Aristotel Marius JUDE**

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This report includes forward-looking statements, which include, without limitation, any statements preceded by, followed by or that include the words “**may**”, “**will**”, “**would**”, “**should**”, “**expect**”, “**intend**”, “**estimate**”, “**forecast**”, “**anticipate**”, “**project**”, “**believe**”, “**seek**”, “**plan**”, “**predict**”, “**continue**”, “**commit**”, “**undertaking**” and similar expressions or their negatives. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the Group’s control that could cause its actual results, performance or achievements to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements.

Such forward-looking statements are based on numerous assumptions regarding the Group’s present and future business strategies and the environment in which the Group will operate in the future and should not be taken as promises.

Reviewing forward-looking statements should carefully consider the foregoing remarks and other uncertainties and events, especially in light of the political, economic, social and legal environment in which the Group operates. Forward-looking statements contained in this report are valid only as at the date of this report. The Group expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained herein to reflect any change in the Group’s expectations with regard thereto or any change in events, conditions or circumstances on which any of such statements are based unless required to do so by any applicable regulatory regime.