Bobar Andrei

Executive Director with extensive experience in economic fields, attained over more than 15 years by working in a variety of roles, including leading positions in companies within the energy sector.

Significant knowledge of planning economic strategies and policies. Experience in financial audit in a BIG 4 company. Member of the ACCA, CECCAR and CAFR. Effective in planning and coordinating projects, developing and managing teams. Active member of management teams. Autonomous in decision-making and solution-oriented.

CORE COMPETENCIES

Leadership • Financial reporting • Audit • IFRS • US GAAP • IPO • Accounting • Budgeting • Financing • IFRS transition • Business Planning • Internal controls • Investor relations

PROFESSIONAL EXPERIENCE (15+ years)

SNGN ROMGAZ SA - Medias - the largest natural gas Romanian producer

10/2016 - Present

Finance Director (10/2016, 09/2019 – 08/2022, 12/2022 – present)

Providing leadership, direction and management of the tax, treasury and payroll teams. Key role in obtaining a EUR 325 Million syndicated credit from 2 financial institutions.

Providing recommendations to other senior management team members and CEO also on accounting, budgeting and other economic related matters.

Chief Financial Officer - CFO (11/2016 – 09/2019; 08/2022– 12/2022)

Finance Director de facto acting as CFO (07.2018 – 08.2018)

Provided leadership, direction and management of the finance teams (HQ economic department - tax, treasury, payroll, accounting, financial reporting, budgeting and controlling teams - 40 direct and indirect reports & Romgaz's branches economic teams).

Provided strategic recommendations to the Board of Directors, the CEO and the other members of the management team.

Ensured effective strategic and operational financial planning and analysis needed for the decision-making processes. Prepared analyses for new investment projects.

Ensured that adequate procedures and internal controls are in place.

Represented the company during the investor relations events.

AMROMCO ENERGY - Ploiesti - the 3rd largest natural oil & gas Romanian producer

09/2014 - 10/2016

♣ Manager of Finance and Accounting (Economic Director) (10/2015 – 10/2016)

Provide leadership, direction and management of the Finance & Accounting and Administrative teams for the 3 entities operating in Romania: Amromco Energy, Amromco Production and Amromco Holding.

Provided strategic recommendations to the Romanian CEO and to the US CFO. Had a key role on the strategy for group restructuring.

Controller / Deputy Manager of Finance and Accounting (09/2014 – 10/2015)

Supervised the accounting operations and ensuring compliance with deadlines for monthly reporting for the 3 entities operating in Romania: Amromco Energy, Amromco Production and Amromco Holding. Improved the finance and accounting processes. Improved the team motivation and developed a more independent and proactive team of over 10 persons. Provided assistance to the CFO for various projects.

SNGN ROMGAZ SA - Medias

04/2013 - 09/2014

Head of Financial Reporting and Accounting Methodologies Department

Developed the team and managed the department responsible for financial reporting (IFRS).

Coordinated the transition process from RAS (Romanian Accounting Standards) to IFRS and developed from scratch a financial reporting system aligned with the best practice of the listed companies.

Had a key role in one of the largest initial public listings in Romania (EUR 391 million, 15% of the total shares) - dual listing on the Bucharest Stock Exchange and London Stock Exchange.

DELOITTE AUDIT - Timisoara - leading global provider of audit and assurance services

09/2009 - 04/2013

Senior Auditor (09/2011 – 04/2013)

In-charge Auditor involved in audit missions mainly in the energy and natural resources sector, but also in manufacturing, technology, media, retail, logistics.

Audited financial statements in accordance with RAS, IFRS and US GAAP. Made decisions regarding the most complex aspects of accounting and audit. Planned and coordinated different stages of the client engagements. Coordinated, trained and reviewed the work of assistant auditors. Presented the audit conclusions to management.

Audit Assistant (09/2009 – 08/2011)

Responsible for various sections of the audit engagements of companies reporting in accordance with Romanian Accounting Standards (RAS), IFRS and US GAAP.

WINTECH DISTRIBUTION - Timisoara - distributor of PVC and aluminium profiles

07/2008 - 09/2009

Economic Manager

Managed the entire activity of the Timisoara branch.

Ensured the good management of the company's patrimony. Organized and managed the company's accounting in accordance with the legal provisions.

RAIFFEISEN BANK - Stiintei Agency - Timisoara

07/2007 - 04/2008

Banking officer

Responsible for enrolment and opening of current and deposit accounts for clients (especially legal entities), processing of payment instruments in lei and in foreign currency (checks, promissory notes, payment orders).

EDUCATION AND TRAINING	
06/2017 – 11/2017	GM Masterclass Academy - General Manager development program organized by CBC Romania
05/2013 - 05/2014	Future Leaders - Development program organised by Deloitte
09/2008 – 07/2010	Master Degree - Accounting and Financial Audit - Faculty of Economics and Business Administration, West University of Timisoara
09/2005 - 07/2008	Bachelor Degree - Finance and Banking specialization - Faculty of Economics and Business Administration, West University of Timisoara

Continuous relevant professional development courses in finance, accounting, tax, audit and reporting PROFESSIONAL AFFILIATIONS

- ACCA Association of Chartered Certified Accountants (UK)
- CAFR Chamber of Financial Auditors of Romania
- CECCAR The Body of Expert and Licensed Accountants of Romania

AWARDS

1st prize for "Best CFO", awarded in the June 2018 edition of the Gala Awards of Excellence in Management, organized by Capital magazine. Link

Award for the nominalization among the first 10 managers included in the Top 100 Young Managers –

Business Magazine 2019 <u>Link</u>

LANGUAGES

Romanian – native English – advanced level (C1) French – beginner (A1)

COMPUTER SKILLS

Knowledge of ERP systems (Oracle, P2 Ideas) Microsoft Office applications proficiency