

February 3, 2023

**PRESS RELEASE****Press Release - ROMGAZ And SOCAR TRADING Signed a new Individual Contract For Gas Deliveries From Azerbaijan To Romania**

SNGN ROMGAZ and SOCAR TRADING, a subsidiary of the State Oil Company of the Republic of Azerbaijan, signed on February 3<sup>rd</sup>, 2023, in Baku, a new individual contract for gas deliveries from Azerbaijan to Romania. The conclusion of such legal document represents a continuation and strengthening of the good cooperation between the two companies and of the contractual relationship based on a Framework Agreement concluded in November 2022 on unlimited term.

The contract ensures the possibility of gas deliveries up to 1 billion cm until March 2024 and shall enter in force on April 1<sup>st</sup>, 2023, thus prolonging the contractual framework established by the first individual contract concluded by the companies at the end of last year. This new contractual arrangement thus serves the strategic objectives of security of supply and diversification of gas sources.

The signing of this contract once again proves the excellent cooperation between SNGN ROMGAZ SA and SOCAR, a cooperation initiated at the beginning of last year and formalized by signing a Memorandum of Understanding in June 2022. The parties plan to continue their cooperation relationship for the enhancement of the mechanisms for natural gas deliveries from Azerbaijan to Romania as well as with the aim of exploring new cooperation possibilities for implementing energy projects of mutual benefits.

**ROMGAZ PRESS OFFICE****About ROMGAZ**

*S.N.G.N. ROMGAZ S.A. is the largest natural gas producer and the main supplier in Romania. The company is listed on Bucharest Stock Exchange and GDRs are traded on London Stock Exchange. The majority shareholder is the Romanian State owning a 70% stake. The company has a vast experience in the field of gas exploration and production, with a history that began in 1909 and spans more than 100 years. ROMGAZ undertakes geological exploration with the aim of discovering new gas reserves, produces methane by exploiting the reservoirs included in the company's portfolio and stores natural gas in underground storages; it performs well interventions, workover and special operations, and ensures technological transportation professional services. In 2013, ROMGAZ extended its scope of work by taking over Iernut thermoelectric power plant, becoming electricity producer and supplier*

Capital social: 385.422.400 lei

CIF: RO 14056826

Nr. Ord.reg.com/an : J32/392/2001

RO08 RNCB 0231 0195 2533 0001 - BCR Mediaș

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