

No. 9929/08.03.2023

Endorsed  
Chairman of the board of Directors  
Dan Dragoș Drăgan

To,

**SNGN ROMGAZ SA GENERAL MEETING OF SHAREHOLDERS****REPORT**

**on certain significant transactions with affiliated parties concluded between SNGN ROMGAZ SA and banks during January 19, 2023 – March 07, 2023**

**Reasons for Reporting**

Pursuant to art. 52 par. (1) of Government Emergency Ordinance No. 109/2011<sup>1</sup> "The Board of Directors [...] convenes the general meeting of shareholders in order to approve any transaction, if its value, individually or in a series of concluded transactions, exceeds 10% of the value of net assets [...] or exceeds 10% of the revenue ... with the controlling shareholders or with a company controlled by such shareholders".

Moreover, pursuant to art. 52 par. (3) of Government Emergency Ordinance No. 109/2011 "The Board of Directors [...] **informs the shareholders**, during the first general meeting of shareholders following the legal act, on any transaction concluded by the public company with:

- the persons provided in paragraph (1) and (2) and the value of the transaction is below the level established in paragraph (1);
- another public company or with the public supervisory authority, if the transaction has a value, individually or in a series of transactions, of at least the equivalent in RON of EUR 100,000".

Thus, we hereby inform SNGN ROMGAZ SA GENERAL MEETING OF SHAREHOLDERS that, during January 19, 2023 and March 07, 2023, SNGN ROMGAZ SA concluded with banks the following term deposit agreements:

| Bank     | Holding period          | Amount RON     | Interest Rate         |
|----------|-------------------------|----------------|-----------------------|
| EXIMBANK | 25.01.2023 - 02.05.2023 | 40,000,000.00  | 7.35%                 |
|          | 25.01.2023 - 08.05.2023 | 40,000,000.00  | 7.40%                 |
|          | 25.01.2023 - 15.05.2023 | 40,000,000.00  | 7.45%                 |
|          | 25.01.2023 - 22.05.2023 | 40,000,000.00  | 7.50%                 |
|          | 25.01.2023 - 25.05.2023 | 83,136,000.00  | 7.55%                 |
|          | 30.01.2023 – 25.05.2023 | 115,000,000.00 | 7.45%                 |
|          | 24.02.2023 – 26.06.2023 | 270,000,000.00 | 7.10%                 |
|          | 27.02.2023 – 26.06.2023 | 120,000,000.00 | 6.90%                 |
|          | <b>Total</b>            |                | <b>748,136,000.00</b> |

<sup>1</sup> Government Emergency Ordinance No. 109 of November 30, 2011 on corporate governance of public companies as subsequently amended and supplemented.

We note that, the balance of deposits which are included in the category of transactions concluded with affiliated parties is in amount of RON 748,136,000.00 on March 07, 2023 (opened at EximBank).

Draft Resolution

“The General Meeting of Shareholders takes note of the Report regarding the transactions concluded by SNGN ROMGAZ SA with affiliated parties during January 19, 2023 - March 07, 2023 pursuant to art. 52 par.3 of GEO 109/2011.

**CHIEF EXECUTIVE OFFICER,  
Răzvan Popescu**

**Chief Financial Officer,  
Gabriela Tranbitas**

**Finance Director,  
Andrei Bobar**

**Head of Treasury,  
Ildiko David**