

ROMGAZ concludes a new Market Making Contract with Raiffeisen Bank International

ROMGAZ, the largest gas producer and main supplier in Romania, announces the conclusion of a new Market Making service contract with Raiffeisen Bank International AG for a period of 24 months.

The contract is concluded in accordance with the Bucharest Stock Exchange (BVB) Regulations on Issuer's Market Maker, as provided in the BVB Code - Market Operators, and its main purpose is liquidity enhancement of ROMGAZ shares (Stock Exchange Symbol - SNG). More specifically, the Issuer's Market Maker is the participant in the BVB trading system supporting the liquidity of a specific financial instrument by firm and constant quotation of buy and sell orders.

Being on the Bucharest Stock Exchange for more than a decade and having a market capitalization of more than RON 30 billion resulted in an approximative 56% appreciation of ROMGAZ shares in this year.

"The renewal of the partnership with Raiffeisen Bank International highlights our constant commitment towards investors and capital market development. In the last two years, this collaboration has contributed to the increase of liquidity and attractiveness of SNG shares on the Bucharest Stock Exchange. Moreover, it has supported us in consolidating the capital structure, thus facilitating the access to financing for our strategic projects through the capital market mechanisms.", stated Mr. Răzvan Popescu, ROMGAZ CEO.

Through major investments, ROMGAZ continues to consolidate its role as strategic player in the national and regional energy domain. Thus, during the period 2021-2024, ROMGAZ has made investments of roughly RON 10 billion, recording an execution rate of 82% - significant indicator, bearing in mind the scale and complexity of the ongoing strategic projects.

About ROMGAZ

S.N.G.N. ROMGAZ S.A. is the largest gas producer and main supplier in Romania. The Company is admitted to trading on the Bucharest Stock Exchange (BVB). Main shareholder is the Romanian State with a 70% stake. The Company has an extensive experience in the field of natural gas exploration and production, with a history of more than 100 years that began in 1909.

ROMGAZ undertakes geological exploration in order to discover new gas reserves, produces methane from reservoirs included in the company's portfolio, performs underground storage of natural gas, interventions, workover and special operations in wells, and ensures professional technological transportation services. In 2013, ROMGAZ extended its scope of business by taking over the Iernut thermoelectric power plant, and thus it also became an electric power supplier. On August 1, 2022, ROMGAZ became sole shareholder of ROMGAZ BLACK SEA LIMITED (established ExxonMobil Exploration and Production Romania Limited), following the completion of the share sale transaction, and the transfer of all issued shares (representing 100% of the share capital of) ExxonMobil Exploration and Production Romania Limited, which holds 50% of the rights and obligations under the Petroleum Agreement for the DeepWater Zone of the Black Sea XIX Neptun offshore block.

More information at

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