

CURRENT REPORT

In compliance with art.225 of Capital Market Law no. 297/2004, and art.113 letter G of CNVM Regulation no. 1/2006

Report date: **November 22, 2016**

Company name: **Societatea Nationala de Gaze Naturale ROMGAZ S.A.**

Address: **Mediaș, 4 Constantin I. Motas Square, Sibiu County - Romania, 551130**

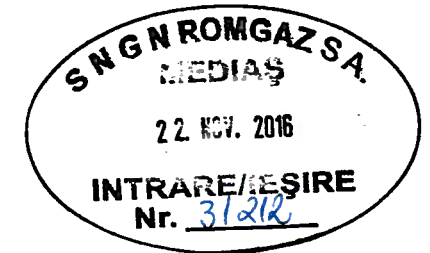
Phone/fax no: **004-0269-201020 / 004-0269-846901**

Fiscal Code: **RO14056826**

Trade Register registration number: **J32/392/2001**

Subscribed and paid in share capital: **385,422,400 RON**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange (BVB), London Stock Exchange (LSE)**



Important event to be reported:

- **Change of the value of a legal document concluded between S.N.G.N. ROMGAZ S.A. and a company where the Romanian State is sole or majority shareholder**

Following the rectification of the estimated value of Contract No. 9T/2016 concluded between S.N.T.G.N. TRANSGAZ S.A. and S.N.G.N. ROMGAZ S.A., submitted to the Capital Market according to the current report dated November 21, 2016, the estimated value of the contract has changed as follows:

| No. | Party to the Agreement | No and date of Agreement | Scope of Agreement | Estimated Value of Agreement including VAT (LEI) | Terms and Methods of Payment | Mutual Receivables | Issued Guarantee | Penalties *) |
|-----|---------------------------------|---|---------------------------------|--|---|--------------------|--|--------------|
| 1. | S.N.T.G.N. TRANSGAZ S.A. | Contract no. 9T/2016 (period October 1, 2016 - January 1, 2017) | Quarterly Transmission Services | 6,691,203.89 | Payment within 15 calendar days from the issue of invoice | no | 5% from the value of the firm and interruptible transmission capacity, booked for the entire validity term of the contract | See note |

*) Note: Apply a delay penalty, calculated on the outstanding amount, equal to the penalty interest for outstanding payment of budgetary obligations, for each day of delay, starting with the 16th calendar day from the date of invoice issue until the full payment of it, including the date of payment, or until the enforcement of the guarantees stipulated in the contract, in case of default of payment within 15 calendar days from the due date.

**Director General,
Virgil - Marius METEA**

