

PRESS RELEASE

NOVEMBER 12, 2018

ROMGAZ AFTER 5 YEARS ON BUCHAREST STOCK EXCHANGE: 15% SHARE PRICE INCREASE AS COMPARED TO THE OFFER AND THE COMPANY IS TOP TRADED

Listing of Societatea Nationala de Gaze Naturale Romgaz SA, - SNG trading symbol - represented one of the largest equity sales of the Romanian State on Bucharest Stock Exchange (BVB). Romgaz shares were traded on BVB main market on November 12, 2013, further to a successful secondary initial public offering of RON 1.7 billion, performed both on BVB and on London Stock Exchange. By that time, it was the largest sale performed by the Romanian State on BVB and the second largest after Electrica, a year after.

“Romgaz listing on Bucharest Stock Exchange and on London Stock Exchange was a milestone in the history of the company, increasing hereby the transparency degree and the communication with investors, with the business environment and the public from Romania and abroad. Romgaz took all responsibilities of a listed company, namely reporting and communicating important business events to the Stock Exchange. One must not forget the benefits added to our brand. Institutional and individual investors, the media, the business environment follow closely the evolution of the company and bring their contribution to increasing the reputation, promoting and developing our business” said Adrian Volintiru, Romgaz CEO.

“Romgaz is the state-owned company having the largest weight in several BVB indices representing an important investment anchor for institutional investors such as investments funds or pension funds. Romgaz is a successful example for other state-owned companies that can be listed on the Romanian stock exchange. Resuming the process of listing state-owned companies means transparency, and transparency on the stock exchange translates into money. Company shareholders will benefit from the advantages of being listed as well as from the possibility of increasing share prices or distribution of dividends”, said Adrian Tanase, BVB CEO.

In 2013, the Romanian state, Romgaz major shareholder, sold 15% of the company's share capital. The offer included the sale of a maximum number of 57,813,360 shares issued by the company as shares and global depository receipts (GDR). The sale price was RON 30 / share and \$ 9.25 / GDR, leading to a total value of RON 1.7 billion. At the beginning of November, SNG share price reached RON 34.5 representing a 15% increased as compared to the offer price.

“Romgaz is one of the largest and most traded issuers on BVB recording in the first ten months trades of RON 850 million. Romgaz is among the large companies listed on the stock exchange that draws significant investments from world class institutional investors, helping the Romanian capital market to reach the strategic objective of promoting towards the

emerging market status. The more efficient companies we have on the stock exchange, the more will Romania benefit from investments and from new jobs, all being translated into welfare for the Romanians” said Lucian Anghel, President of BVB Board of Governors.

“Being listed on the capital market compels us to have high performances. We have several directions currently. First of all, we will continue to invest onshore, namely we focus on replacing the gas reserves. We intend to invest in petrochemicals and obviously towards consolidating the position on the energy trading markets. In the electricity generation field Romgaz proposed to increase Iernut Power Plant efficiency by investments, to comply with environmental requirements and to increase operational safety”, stated Adrian Volintiru, Romgaz CEO.

Between 2013-2017 Romgaz distributed to shareholders dividends of RON 7.4 billion. The Romanian state through the Ministry of Energy is the largest shareholder owning 70% shares.

About Romgaz

Romgaz is the largest natural gas producer and the main supplier in Romania. The company is admitted for trading on the Bucharest Stock Exchange and on London Stock Exchange (LSE). The main shareholder is the Romanian State owing a 70% stake. The company has a vast experience in the field of gas exploration and production and a history that began in 1909, more than 100 years ago. Romgaz undertakes geological research in order to discover new gas reserves, produces methane by exploiting the reservoirs included in the company portfolio, stores natural gas in underground storages, interventions, workover and special operations on wells and technological transport. In 2013, Romgaz extended its scope of work by taking over Iernut thermoelectric power plant, and thus it became also electric power supplier. More information about Romgaz: www.romgaz.ro

About Bucharest Stock Exchange

The Bucharest Stock Exchange (BVB) carries out one of the most advanced and complex programs among the European capital markets to increase the level of financial education. Dedicated to existing or potential investors as well as to entrepreneurs, BVB's activities aim to contribute significantly to the development of the financial literacy in Romania. The technical part has also been among the priorities of BVB, which has developed the Arena XT trading platform used by several intermediaries. More information about BVB: www.bvb.ro