

November 12, 2018

Romgaz CEO's Speech at the 5-Year Anniversary of Romgaz Listing on Bucharest Stock Exchange and on London Stock Exchange

Ladies and Gentlemen,

It is my great pleasure to join you today at the 5-year anniversary of Romgaz listing on Bucharest Stock Exchange and on London Stock Exchange. Romgaz quotation on the stock exchange and its secondary listing on London Stock Exchange outlined Romania's potential as destination country for investors and raised their interest towards our company's activities.

Romgaz IPO was the largest public offering in our country and represented the first privatization of a company in Romania that benefitted from a GDR component. 60% of Romgaz offering was purchased by external institutional investors, while out of 40% of the IPO subscribed by Romanian institutions and public only 15% (20% after increase) of shares offered for sale were available to natural persons. This aspect indicated that Romgaz listing on the capital market was a real success and positioned the company among the top companies traded on Bucharest Stock Exchange, attracting an increased interest from international investors, promoting thereby Romania and the Romanian capital market on international level.

A profound and liquid capital market secures also a solid basis for growth. As shown by other emerging markets, the depth and maturity of the Romanian capital market would develop much faster if more state-owned companies had professional management and were listed on the capital market. The stock exchange represents not only a financing alternative but also confidence, exposure, credibility and visibility at national and international level for all the listed players.

The uninterrupted promotion by Romgaz management of a solid corporate governance within the company helped the growth of the company's profitability and contributed to the creation of a transparent, coherent and solid action framework in order to efficientize the activity and to create added value for the shareholders.

On the occasion of the 5-year anniversary of Romgaz listing on Bucharest Stock Exchange, I take this opportunity to congratulate Romgaz team for their exceptional work, for laying the foundation for the future prosperity of the company and I assure them that together we will succeed in pushing limits and creating a legacy deeply grounded on the work and ingenuity of every one of us.

Thank you!

Adrian Constantin Volintiru
CEO