

Societatea Națională de Gaze Naturale Romgaz S.A. - Mediaș - România

To : Mass Media

Mircea Hodarnau
Cabinet director general
Relații Publice și Comunicare
Date Romgaz 9 luni
0269-201750
0269-841769
mircea.hodarnau@romgaz.ro
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Persoana de contact
Direcția
Serviciul
Subiect
Telefon
Fax
E-mail
Înregistrare

Further to your request referring to submission of the financial report for the first 9 months of 2011, S.N.G.N. ROMGAZ provides the following:

Financial report for 8 months:

• Turnover	2011	2,571,130,519 lei
	2010	2,318,617,369 lei
• Gross profit	2011	825,776,297 lei
	2010	439,428,000 lei
• Net profit	2011	677,743,935 lei
	2010	297,618,143 lei

The turnover of the period January – August 2011 is 10.9% higher than the turnover for the same period of the previous year, due to the delivery of a larger volume of imported gas (795 million cm in 2011 as compared to 481 million cm in 2010).

The gross and net profit obtained during the period January - August 2011 is higher than the one of the similar period of 2010, due to the savings achieved for some categories of costs.

Natural gas production

- Extracted natural gas for the first 9 months – 2011 - 4.14 billion cm.

2010 - 4.29 billion cm.

Natural gas sales

- Natural gas sales for the first 9 months - 2010- 4.71 billion cm.
2011- 4.31 billion cm.

Romgaz does not sale gas directly to the regulated market.

Spokesman
Deputy Director General
Lucian Stancu