

Societatea Națională de Gaze Naturale Romgaz S.A. - Mediaș - România

To : Mass Media

Mircea Hodarnau
Cabinet director general
Relații Publice și Comunicare
Date semestrul 1
0269-201750
0269-841769
mircea.hodarnau@romgaz.ro
13.353/28.07.2011

Persoana de contact
Direcția
Serviciul
Subiect
Telefon
Fax
E-mail
Înregistrare

Further to your request referring to submission of financial report for the first semester of 2011, S.N.G.N. ROMGAZ provides the following:

Financial report for the Ist Semester of 2011:

Thousand lei

	Sem.1 2010	Sem.1 2011	Index
	1	2	3=2/1
Turnover	1 867 456	1 996 159	106.89%
Net profit	225 742	488 029	216.19%
Outstanding debt	103 104	477 140	462.78%
Arrears	0	0	

The turnover for the first Semester of 2011 is 6.89% higher than the turnover for the same period of the previous year, due to the delivery of a higher quantity of imported gas. The net profit is higher than the one for the first semester of 2010 due to the savings achieved in some categories of costs. The level of the outstanding debts increased by 362.78% due to the financial problems some of our clients have to face, clients that were not able to observe the payment schedule provided in the conventions for debt rescheduling concluded with SNGN Romgaz SA.

- Gas quantities traded by Romgaz

	Sem. I 2010	Sem. I 2011	%
Total gas traded (MWh)	35,749,332.253	32,924,446.278	92%

- The investment program budget for the first semester was 381,530,000 lei out of which 341,122,000 lei (89.4%) was achieved. The most significant investments have been: drilling of 12 wells and commissioning of 2 dehydration stations. Upgrading of an operation unit and of the infrastructure of Urziceni UGS – 90% completion. Upgrading the compressor station in Grebeniș – 78% completion. Upgrading of Tazlău silicagel gas dehydration station – 50% completion. Upgrading of Glăvănești silicagel gas dehydration station – 75% completion.
- The natural gas production of the first semester of 2011 was 2.85 billion cubic meter, out of 5.65 billion cubic meter representing the gas production estimation for 2011.

Spokesman
Deputy Director General
Lucian Stancu